

Internationalisation of small and medium-sized enterprises – theory and empirical evidence

KATALIN ANTALÓCZY – MAGDOLNA SASS

The internationalisation of small and medium sized enterprises in the world economy started to become significant from the eighties, and nowadays it is more and more widespread, which understandably arose the interest of economists-researchers. There are various theoretical approaches which try to explain this phenomenon and which separate the internationalisation of smaller sized companies from that of large firms. The article reviews these theories together with articles which provide empirical evidence.